



## **BEARFACTS 1995 – 2005**

### **Hood , Texas [48221]**

Hood is one of 254 counties in Texas. It is part of the Granbury, TX Micropolitan SA. Its 2005 population of 46,861 ranked 65th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Hood had a per capita personal income (PCPI) of \$31,978. This PCPI ranked 29th in the state and was 96 percent of the state average, \$33,253, and 92 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 8.5 percent from 2004. The 2004-2005 state change was 7.4 percent and the national change was 4.9 percent. In 1995 the PCPI of Hood was \$19,691 and ranked 49th in the state. The 1995-2005 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Hood had a total personal income (TPI) of \$1,498,530\*. This TPI ranked 53rd in the state and accounted for 0.2 percent of the state total. In 1995 the TPI of Hood was \$670,897\* and ranked 64th in the state. The 2005 TPI reflected an increase of 11.1 percent from 2004. The 2004-2005 state change was 9.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 8.4 percent. The average annual growth rate for the state was 6.7 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hood. In 2005 net earnings accounted for 61.2 percent of TPI (compared with 57.4 in 1995); dividends, interest, and rent were 21.1 percent (compared with 24.0 in 1995); and personal current transfer receipts were 17.7 percent (compared with 18.6 in 1995). From 2004 to 2005 net earnings increased 7.3 percent; dividends, interest, and rent increased 25.7 percent; and personal current transfer receipts increased 9.3 percent. From 1995 to 2005 net earnings increased on average 9.1 percent each year; dividends, interest, and rent increased on average 7.0 percent; and personal current transfer receipts increased on average 7.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hood increased from \$409,248\* in 2004 to \$442,681\* in 2005, an increase of 8.2 percent. The 2004-2005 state change was 7.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$212,323\* to the 2005 estimate was 7.6 percent. The average annual growth rate for the state was 6.9 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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